

March 22, 2005

NOTICE & PROXY

The Semi-Annual Meeting of the Gables Estates Club, Inc., will be held on Thursday, **April 28, 2005 at 7:30 p.m.** at Fairchild Tropical Garden, 10901 Old Cutler Road, Coral Gables, Florida.

The undersigned, voting members of Gables Estates Club, Inc., having received the Notice of the Semi-Annual Meeting dated April 28, 2005 appoints:

Mr. Bill Miranda

Dr. Richard Bohn

Mr. Jose Ortega

or any of them as proxies to the undersigned, with full power of substitution, to cast his/her vote at the Semi-Annual Meeting to be held on April 28, 2005 as set out in full above, and at any adjournment of such meeting of any business that may properly come before the meeting or any adjournment of such meeting.

This proxy shall be the same as if the voter were present.

DATE: _____ (SIGNATURE) _____

Please Print Name _____ Lot # _____

Please Indicate Whether or Not You Intend to Be Present at this Meeting by Circling One:

YES

NO

PLEASE IMMEDIATELY RETURN YOUR PROXY TO KATHLEEN VIA MAIL OR BY DROPPING OFF AT EITHER GATEHOUSE SO THAT WE CAN ASSURE THE NEEDED QUORUM. THANK YOU SO MUCH FOR YOUR COOPERATION.