

GABLES ESTATES CLUB, INC.
 PROPOSED Budget

BUDGET FOR OCT. 1, 2005 - SEPT.30,2006

INCOME:

Maintenance Fees (193 @ \$6,000.)	\$	1,158,000
Application Fees 10@ \$25,000.	\$	250,000
Interest on Delinquent Accounts	\$	500
Architectural Reviews	\$	15,000
Landscaping Checks from the City	\$	19,900
Miscellaneous	\$	250
Interest on Investments	\$	15,000

DISBURSEMENTS:

Guard Service	\$	(730,000)
Off Duty Police	\$	(70,000)
Cap.Impr.Ph. II	\$	(300,000)
Credit Reports	\$	(10,000)
Postage/Printing	\$	(3,000)
Office Supplies & Repairs	\$	(3,000)
Legal	\$	(15,000)
Accounting	\$	(5,000)
Salary Gross & Pension Contribution	\$	(56,000)
Taxes, Payroll Taxes	\$	(20,000)
Medical Expense	\$	(3,500)
Storage	\$	(1,500)
Insurance	\$	(32,000)
Information Centers/Repair	\$	(6,000)
Landscaping Maint. & Caretaker	\$	(125,000)
Hotel Meeting & Refreshments	\$	(15,000)
Promotional Expenses	\$	(17,000)
Holiday Gifts (all employees)	\$	(15,000)
Fax	\$	(350)
Architectural Reviews	\$	(15,000)
Traffic Control Arms	\$	(4,000)
Automobile Mileage Expense	\$	(3,000)
Office Rental	\$	-
New Directory	\$	(1,000)
Yacht Club	\$	(750)
Childrens' Club	\$	(3,000)
Contract Services	\$	(2,500)
Misc & Web Site	\$	(1,500)
	\$	(1,458,100)

INCOME: \$ 1,458,650

DISBURSTMENT: **\$(1,458,100)**

BALANCE: \$ 550