

GABLES ESTATES CLUB, INC.

POST OFFICE BOX 393, SOUTH MIAMI, FLORIDA 33243

MEMBERSHIP APPLICATION PROCEDURE

1. A Membership Application Form must be obtained from the Club Secretary, Kathleen Richardson. Post Office Box 393, So. Miami, FL 33243, telephone 305-248-7746 and completed in detail. The form, (attached) together with a copy of the Club's Charter and By-Laws will be sent directly to the proposed member or his/her representative.
2. Application for membership submitted by individuals purchasing property in their own names or voting members designated by corporations must be returned to the Club secretary and accompanied by a non-refundable application fee of \$25,000. made payable to GABLES ESTATES CLUB, INC., **along with a copy of the deposit receipt contract on the property sought to be purchased.** The Purchase Contract must state: "This Contract is subject to the purchase being approved and accepted into membership of the Gables Estates Club, Inc."
3. The application must contain the names of two sponsors who are voting members in good standing of the Club. The seller may not act as a sponsor. The application cannot be accepted or processed without compliance with this requirement.
4. Information with respect to Club affiliations should be limited to active social and or business club memberships.
5. At least two and preferably three banking references should be listed on the application.
6. Business reference should be persons well known to, but not business associates of the applicant. **It is the responsibility of the applicant to provide letters of recommendation from all references and sponsors to the Club secretary.**
7. Application form must be signed and sworn to by proposed member/s who will occupy the premises to be purchased, whether or not the property is to be held in a corporate name.
8. Applicant must agree to abide by the rules as stated in the application form, Charter and By-Laws.
9. There is a \$850. Architectural fee requirement by purchaser for any renovations or building plans you may desire.

10. Once an application is completed, an Admission Committee interview will take place as part of the requirements for approval, the voting member and his/her spouse must be interviewed.

ADDITIONAL INFORMATION REQUIRED WHEN PROPERTY IS BEING PURCHASED BY A CORPORATION

1. A corporation seeking to purchase property in Gables Estates must provide a copy of its by-laws and stock certificate, both of which must provide that the stock in said corporation is transferrable only to a voting member or non-voting member of GABLES ESTATES CLUB, INC.
2. In October of each year, each corporation owning property in Gables Estates shall be required to provide the Club secretary with a sworn statement, affixed with the corporate seal, which shall describe: (1) the business of the corporation; and (2) the relationship between the corporation and the individual designated as its voting member.
3. Corporations seeking to purchase property in Gables Estates Club, Inc., must complete Part B of the application from. Part B must accompany the application of the designated voting members which is discussed in paragraphs 1-7 above.
4. The sworn application must be executed by all the stockholders of the corporation seeking to purchase property in Gables Estates Club, Inc., thus all stockholders must agree to abide by the rules as stated on the application, Charter

and By-Laws.

_____/_____
Signature of applicant/s

_____/_____
Please print above names